

APPRAISAL INSTITUTE (AI) MEMBERSHIP

The MAI professional membership designation is offered by the Appraisal Institute to individuals who have experience in the appraisal of commercial and industrial properties as well as residential and other types of real estate. An MAI member must fulfill stringent education requirements, obtain applicable work experience, and demonstrate skill in the intricacies of real estate valuation.

Recognized by the courts, government agencies, lenders, corporations, and other seeking quality appraisal services, MAI members are committed to practicing their profession according to a strict Code of Professional Ethics and Standards of Professional Appraisal Practice. To maintain their status, many MAI members also fulfill continuing education requirements.

URL: <http://www.appraisalinstitute.org>

COUNSELORS OF REAL ESTATE (CRE) MEMBERSHIP

The Counselors of Real Estate is an organization of real estate professionals recognized by their colleagues, competitors, clients, and communities as having demonstrated exceptional knowledge, competence and ethics in their real estate practices.

A Counselor of Real Estate is a seasoned real estate practitioner who provides advisory services to clients. The Counselor brings to each assignment a broad range of experience in the real estate field combined with technical competency in more than one real estate specialty. Unlike management, appraisal or brokerage, counseling is not a discipline but a process. While objective in analysis, the Counselor directs his/her efforts toward the client's interests or development and execution of appropriate strategies. Those designated a "Counselor of Real Estate" (CRE) are recognized by their peers as having consistently demonstrated the highest levels of knowledge, experience, integrity and judgment in the practice of real estate. URL: <http://www.cre.org>.

REAL ESTATE COUNSELING GROUP OF AMERICA (RECGA) MEMBERSHIP

The Real Estate Counseling Group of America is a consortium of nationally and internationally recognized experts addressing the emerging real estate decision issues of the Twenty-First Century.

The principals in RECGA are certified general real estate appraisers in nearly every state in the continental U.S., as well as Hawaii and Puerto Rico. Collectively, they have published more than 300 articles in professional and academic journals, produced more than two dozen texts on real estate specialties, and annually present numerous papers at professional conferences, academic meetings and seminars.

They are active leaders in the development and expansion of the body of knowledge in real estate decision-making. They excel in the application of advanced, cutting-edge analytical tools to solving the problems of their clients. As a group, they have qualified as expert witnesses in the courts of all but ten states, in Federal Court and in many Canadian Provinces. URL: <http://www.reoga.com>.

FISHER REALTY SERVICES

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VISIT OUR WEB SITE: www.fisher-realty.com

COMPANY OVERVIEW

Fisher Realty Services, established in 1981, is a full service real estate appraisal and consulting firm. Collectively, the firm has over 35 years of real estate appraisal and consulting experience.

Fisher Realty Services has experience in almost all types of property, and specializes in appraisals of challenging properties which require feasibility analyses, business valuations, and in-depth highest and best use analyses. Fisher Realty Services' expertise is finding solutions to difficult real estate problems.

TYPES OF CLIENTS

- Attorneys
- Businesses
- Commercial Banks
- Developers
- Governmental Agencies
- FDIC/RTC
- Private Individuals
- Mortgage Bankers & Insurers
- Savings & Loan Associations
- Life Insurance Companies

PROPERTY TYPES ANALYZED

Virtually all property types, including:

- Vacant Acreage • Apartments • Hotels • Offices
- Condominiums • Warehouses • Industrial • Business Parks • Shopping Centers • Marinas • Subdivisions
- Car Dealerships • Airport Related Properties (i.e. hangars, FBOs, former airport terminals) • Restaurants • Single Family Residences

Specializing in the following special use properties:

- Churches • Pari-mutuel Facilities (i.e. Greyhound and Thoroughbred Racing Tracks, Jai Alai Frontons) • Bowling Centers • Skate Centers • Bed & Breakfast Facilities • Electrical Distribution Systems • Time Shares

QUALIFICATIONS SUMMARY

C. E. FISHER, JR., MAI, CRE
State-Certified General Appraiser RZ230

C. E. (Cliff) Fisher, Jr. has been a real estate appraiser and consultant since 1970. He has a degree in education (major field, mathematics) from the University of Florida. Besides owning and managing a real estate appraisal and consulting firm, Mr. Fisher has extensive real estate investment, renovation, and development experience, including apartments, offices, single-family homes, and mini-warehouses. He has created and currently manages three successful real estate syndications.

Mr. Fisher has taught numerous Appraisal Institute courses and seminars in 37 states, Washington D.C., Puerto Rico and Canada, as well as graduate level courses in real estate at the University of Florida. In addition, he has written two books for the Appraisal Institute and contributed to two editions of "The Appraisal of Real Estate".

He has performed appraisal and consulting assignments in Florida, California, New Mexico, Texas, Kansas, South Carolina and Connecticut. C. E. Fisher, Jr. has been qualified in court as an expert witness.

CATHERINE ROBERTS

State-Certified General Appraiser RZ2200
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Catherine L. Roberts is a graduate of the University of South Florida with a Bachelor of Science Degree in Biology. She has completed several Appraisal Institute courses and seminars. She is also a candidate for the MAI designation of the Appraisal Institute. Her appraisal assignments have included: restaurants, shopping centers, timeshare unit-weeks, motels, apartments, condominiums, professional office condominiums, mobile home parks, airport related properties, single-family residences, townhouse units, and vacant lots.

SERVICES PROVIDED

- Valuation
- Counseling
- Market and Marketability Analysis
- Review Appraisals
- Rent and Absorption Studies
- Expert Witness Testimony
- Litigation Support
- Construction Cost Estimates
- Real Estate Tax Appeal
- Property Inspections
- Eminent Domain
- Cash Flow Projections

OUTSIDE SPECIALISTS

When appropriate, we draw upon our extensive national network of specialists which includes academicians, engineers, architects, and other experts in related fields, to help us solve unusual problems. As an example, many of our assignments require cost estimates for construction, renovation, and rehabilitation

Whatever your real estate appraisal or consulting needs are ... we are here to help. Fisher Realty Services' specialty is finding solutions to difficult real estate problems. Our expertise, enthusiasm, honesty, and commitment to quality make our services a prudent investment. Phone us today for a free consultation.